

Local 3642 Finance/By-Laws Committee Meeting

Monday, May 8, 2023

9 a.m.

Those in Attendance—Committee Chairperson Nancy McLemore

Committee Members: Michelle Collette, Ed Schafer, Samantha
Quarless-Ruiz

Tammy Scott-President

Nan Daniels-Treasurer/Secretary

Deron Johnson-Executive Vice President

The committee met to audit Local 3642's financial statements and records for February, March and April 2023. They found that all accounts, statements and vouchers were in order and were reconciled through the Local's paperwork on file. There was one voucher for a utilities payment that required a second signature from one of 3642's authorized signees and that was corrected.

After completing the audit the committee also discussed and researched the option of purchasing an additional certificate of deposit for Local 3642. The committee members called some of the area banks to check on rates and what accounts were required to purchase a CD. The Local will most likely go through Wells Fargo, but other options are being researched.